

New Foundation of Hope

Annual Report 2015



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Mission Statement

The mission of New Foundation Of Hope Inc., is to provide safe alternative for youth between the ages of 7-18 years while bridging the gap between the end of the school day and the end of the work day for parents.

History

New Foundation of Hope also know is (NFOH) was established in October 2002 by Ronald Mason, who currently serves as Executive Director and Mrs. Robbin Harris, currently the assistant director

Our Growth

Starting the vision back in October 2002 in a building which once housed a medical office at (87th & Honore) to its current location in the 8200 block of Kedzie which once was home to a pet shop and local alderman. The new location includes of 3,900 sq. feet of space

-state of the art computer lab

-dance studio

-full library

-2 additional bathrooms

-kitchen

-study areas

Financials

*The following is an overview of New Foundation of Hope's income and expenses for the fiscal year that ended December 2015.

Total revenues and support	\$ 400,046.00
Program service expenses	\$295,509.12
Management and general expenses	\$56,667.20
Fund raising expenses	\$66,409.75
Total expenses	\$418,586..7
Ending net assets (cumulative)	\$25,012

Board of Directors

Executive Director	Ronald Mason
Assistant Director	Robbin Harris

New Foundation of Hope is tax exempt under Section 501(c)(3) of the Internal Revenue Code. Donations are tax deductible to the extent allowed by law.