

New Foundation of Hope Inc

Profit & Loss

Accrual Basis

January through December 2023

Jan - Dec 23

Ordinary Income/Expense

Income

Direct Public Support

Individ, Business Contributions 749,289.00

Program Service Fees

Total Direct Public Support 749,289.00

Total Income 749,289.00

Gross Profit 749,289.00

Expense

Advertisement 11,000.00

Automobile Expense

Gasoline 10,210.00

Tolls

Total Automoblle Expense 10,210.00

Bank Service Fee

Service Fee 90.00

Bank Service Fee - Other 10.00

Total Bank Service Fee 100.00

Contract Services

Accounting Fees 15,750.00

Merchant Fees

Outside Contract Services 316,949.00

Total Contract Services 332,699.00

Facilities and Equipment

Rent, Parking, Utilities 51,528.00

Repairs & Maintence

Facilities and Equipment - Other

Total Facilities and Equipment 51,528.00

Gift

Insurance Premium 24,939.00

Loan 48,458.00

Misc Expense

Non Employee Compensation 86,508.00

Officer Compensation 72,514.00

Operations

Books, Subscriptions, Reference 315.60

Office Supplies 2,310.20

Postage, Mailing Service 30.00

Printing and Copying 810.00

Security Systems 1,566.40

Supplies 3,066.80

Telephone, Telecommunications 4,812.00

Total Operations 12,911.00

New Foundation of Hope Inc
Profit & Loss

Accrual Basis

January through December 2023

Jan - Dec 23

Payroll Expenses	
941 Taxes	4,380.79
Payroll Fees	676.82
Salary & Wages	57,265.25
Total Payroll Expenses	62,322.86
Program Expense	
Client Support	18,000.79
Entertainment	2,398.00
Internet & Cable	3,788.73
Meals	22,130.55
Reimbursements	
Food	6,704.30
Gas	110.00
Tuition	6,820.35
Total Reimbursements	13,634.65
Program Expense - Other	
Total Program Expense	59,952.72
Travel and Meetings	
Conference, Convention, Meeting	250.00
Travel	6,147.00
Total Travel and Meetings	6,397.00
Total Expense	779,539.58
Net Ordinary Income	-30,250.58
Net Income	-30,250.58