

New Foundation of Hope Inc

Profit & Loss

Accrual Basis

January through December 2024

Jan - Dec 24

Ordinary Income/Expense

Income

Direct Public Support

Individ, Business Contributions 621,317.82

Program Service Fees 35,750.00

Total Direct Public Support 657,067.82

Total Income 657,067.82

Gross Profit 657,067.82

Expense

Advertisement 11,000.00

Automobile Expense 47.37

Gasoline 7,259.34

Tolls 529.50

Total Automoblle Expense 7,788.84

Bank Service Fee

Check Order 49.84

Service Fee 221.73

Bank Service Fee - Other 12.00

Total Bank Service Fee 283.57

Contract Services

Accounting Fees 3,000.00

Merchant Fees 358.88

Outside Contract Services 320,000.00

Total Contract Services 323,358.88

Facilities and Equipment

Rent, Parking, Utilities 53,020.00

Repairs & Maintence 1,329.61

Facilities and Equipment - Other 478.97

Total Facilities and Equipment 54,828.58

Gift 4,136.89

Insurance Premium 8,687.58

Loan 14,539.86

Misc Expense 2,205.82

Moving Assistance 232.25

Officer Compensation 10,157.96

Operations

Books, Subscriptions, Reference 268.40

Office Supplies 2,552.81

Postage, Mailing Service 85.19

Printing and Copying 550.00

Security Systems 1,676.06

Supplies 3,467.13

Telephone, Telecommunications 6,225.31

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	Jan - Dec 24
Total Operations	14,824.90
Other Types of Expenses	
Insurance - Liability, D and O	26,671.00
Total Other Types of Expenses	26,671.00
Payroll Expenses	
941 Taxes	6,620.00
Payroll Fees	676.82
Salary & Wages	86,530.00
Payroll Expenses - Other	3,822.86
Total Payroll Expenses	97,649.68
Program Expense	
Client Support	18,519.77
Entertainment	2,323.35
Internet & Cable	3,898.92
Meals	23,589.11
Moving Expense Client	1,897.65
Reimbursements	
Food	5,216.49
Gas	83.10
Tuition	6,624.06
Total Reimbursements	11,923.65
Program Expense - Other	82.42
Total Program Expense	62,234.87
Travel and Meetings	
Conference, Convention, Meeting	1,975.86
Travel	2,801.00
Travel and Meetings - Other	65.49
Total Travel and Meetings	4,842.35
Total Expense	643,490.40
Net Ordinary Income	13,577.42
Net Income	13,577.42